



Excell Academy
Virtual Board Meeting Minutes
Date: May 26, 2022

<u>Board Members:</u>			<u>Term. Beg/End</u>
Casey Morrissette	Treasurer, Community Rep.		July 2018/24
Monica McGill	Secretary, Parent Rep.		July 2017/24
Riki Baker	Teacher Rep.		July 2019/22
Edna Granger	Community Rep.		July 2018/21
Jartue McCoy	Teacher Rep.		July 2018/21

Attendance:

- *Present Board Members-* Oliver Spraggins, Monica McGill, Casey Morrissette, Edna Granger, Jartue McCoy (Joined later)
- *Ex-Officio-* Sabrina Williams
- *Guest Attendance-* Mick Dudero-CLA (Remotely), Cassandra Holbrook
- *Absent Board Members-* Riki Baker

Approvals & Discussions:

I. Welcome

- A. **Call to order:** at 5:45 pm by Chair, Oliver Spraggins
Edna Granger, Casey Morrissette, Monica McGill,
- B. **Quorum:** Yes, 4 of 6 members present
- C. **Consent Agenda:** April Meeting Minutes
Edna Granger made a motion to approve the consent agenda Casey, seconded the motion. **Motion passes unanimously.**

II. Financial Responsibility:

A. April Financial Statement

ADM we are now using for April month-end - 430 students, no change from March. We budgeted 501 - so we are a bit under this number. Activity continues to be on track on where we are at in the year - we are 83% through the year with total revenues at 81% and total expenses at 83% with expenses are going out a bit faster than revenue coming in. The ending profit through the end of the month is \$7k.

We have a revised budget meeting in the works to finalize planned spending on some federal awards. Enrollment seems stable at 430 so this will be a good number to use with the revised budget unless the audit produces an increase. We are continuing to work on the budget as there are a few more awards we have received and that are still coming in.

The food service claim for April has not been submitted as of today. The March claim was submitted late so this did not come through in April and will be reflected in the May financials.

All holdback has been received for FY21 through the end of April and is still being recognized as an over/under on the income statement.

The board needs to approve both the Revised FY22 Budget and Original FY23 Budget which will be done at the June board meeting.

Casey Morrissette made motion to accept financials as presented and Edna Granger second the motion. **Motion passes unanimously.**

III. Ambassadorship & Development Committee Report:

Committee did not meet this month therefore there is no report.

IV. Director Monitoring and Evaluation Committee Report:

Committee Chair stated they were meeting with Mrs. Williams and will report to the board at the next meeting.

V. Other Business


We adjourned to the Annual Board Meeting at 6:02 pm where board elections were held. All board members with terminating seats were re-elected with the exception of Riki Baker who chose not to run for re-election. We have a new Parent Representative, Trevva Evans who is looking forward to her term on the board with lots of enthusiasm.

Adjournment:

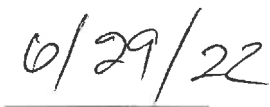
- **Annual Meeting adjourned at 7:49 pm.**

Confirmation of date and time of next meeting:

Thursday, June 23, 2020, will be held virtually due to the Charter School Convention.. Please log in early. The meeting is scheduled for 5:30pm



Oliver Spraggins, Board Chair



Date